

### 3.3 Consolidated Statement of Changes in Equity

#### Consolidated Statement of Changes in Equity 2017

| IN EUR M                                  | Notes | Issued capital | Capital reserves |
|---|-------|----------------|------------------|
| <b>As of Jan 1, 2017</b>                  |       | <b>247.2</b>   | <b>1,161.0</b>   |
| Net income for the period                 |       | 0.0            | 0.0              |
| Other comprehensive income                |       | 0.0            | 0.0              |
| <b>Total comprehensive income</b>         |       | <b>0.0</b>     | <b>0.0</b>       |
| Capital increase                          | (19.) | 0.1            | 0.5              |
| Repurchase of treasury shares             | (19.) | -0.2           | -6.6             |
| Share-based payments                      | (20.) | 0.0            | 27.5             |
| Equity transactions with changes of stake | (19.) | 0.0            | 0.0              |
| <b>As of Dec 31, 2017</b>                 |       | <b>247.2</b>   | <b>1,182.4</b>   |

#### Consolidated Statement of Changes in Equity 2016

| IN EUR M                          | Notes | Issued capital | Capital reserves |
|-----------------------------------|-------|----------------|------------------|
| <b>As of Jan 1, 2016</b>          |       | <b>247.0</b>   | <b>1,140.9</b>   |
| Net income for the period         |       | 0.0            | 0.0              |
| Other comprehensive income        |       | 0.0            | 0.0              |
| <b>Total comprehensive income</b> |       | <b>0.0</b>     | <b>0.0</b>       |
| Capital increase                  | (19.) | 0.2            | 0.9              |
| Repurchase of treasury shares     | (19.) | 0.0            | -0.7             |
| Share-based payments              | (20.) | 0.0            | 19.9             |
| <b>As of Dec 31, 2016</b>         |       | <b>247.2</b>   | <b>1,161.0</b>   |

## 3.3 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

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| Other reserves   |                      |                    |                               |                             |  |                |  |
|------------------|----------------------|--------------------|-------------------------------|-----------------------------|--|----------------|--|
| Cash flow hedges | Currency translation | Accumulated profit | Shareholders of<br>ZALANDO SE | Non-controlling<br>interest |  | Total          |  |
| -1.3             | -1.9                 | 2.5                | 1,407.5                       | 0.0                         |  | 1,407.5        |  |
| 0.0              | 0.0                  | 103.1              | 103.1                         | -1.6                        |  | 101.6          |  |
| 8.9              | 3.1                  | 0.0                | 12.0                          | 0.0                         |  | 12.0           |  |
| <b>8.9</b>       | <b>3.1</b>           | <b>103.1</b>       | <b>115.1</b>                  | <b>-1.6</b>                 |  | <b>113.6</b>   |  |
| 0.0              | 0.0                  | 0.0                | 0.6                           | 0.0                         |  | 0.6            |  |
| 0.0              | 0.0                  | 0.0                | -6.7                          | 0.0                         |  | -6.7           |  |
| 0.0              | 0.0                  | 0.0                | 27.5                          | 0.0                         |  | 27.5           |  |
| 0.0              | 0.0                  | -4.9               | -4.9                          | 1.5                         |  | -3.5           |  |
| <b>7.6</b>       | <b>1.2</b>           | <b>100.7</b>       | <b>1,539.0</b>                | <b>-0.1</b>                 |  | <b>1,538.9</b> |  |

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| Other reserves   |                      |                              |                               |                             |  |                |  |
|------------------|----------------------|------------------------------|-------------------------------|-----------------------------|--|----------------|--|
| Cash flow hedges | Currency translation | Accumulated<br>profit/losses | Shareholders of<br>ZALANDO SE | Non-controlling<br>interest |  | Total          |  |
| 1.4              | 0.0                  | -118.0                       | 1,271.4                       | 0.0                         |  | 1,271.4        |  |
| 0.0              | 0.0                  | 120.5                        | 120.5                         | 0.0                         |  | 120.5          |  |
| -2.7             | -2.0                 | 0.0                          | -4.7                          | 0.0                         |  | -4.7           |  |
| <b>-2.7</b>      | <b>-2.0</b>          | <b>120.5</b>                 | <b>115.8</b>                  | <b>0.0</b>                  |  | <b>115.8</b>   |  |
| 0.0              | 0.0                  | 0.0                          | 1.1                           | 0.0                         |  | 1.1            |  |
| 0.0              | 0.0                  | 0.0                          | -0.7                          | 0.0                         |  | -0.7           |  |
| 0.0              | 0.0                  | 0.0                          | 19.9                          | 0.0                         |  | 19.9           |  |
| <b>-1.3</b>      | <b>-1.9</b>          | <b>2.5</b>                   | <b>1,407.5</b>                | <b>0.0</b>                  |  | <b>1,407.5</b> |  |